



FLORIDA BANKERS ASSOCIATION

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FOR MORE INFORMATION:

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FBA's Sanchez Attends White House Reception for Presidential Nominees

WASHINGTON, D.C.—Alex Sanchez, president and chief executive officer of the Florida Bankers Association (FBA), today witnessed the remarks of President George W. Bush at a breakfast reception in the East Room of the White House. Sanchez received a special invitation because of his pending nomination for a second four-year term on the Federal Thrift Investment Board.

Sanchez, who is presently awaiting confirmation for the second term, was confirmed by the U.S. Senate in 2002 for his first term on the Board. Confirmation for his second term is expected within weeks.

The five-member Federal Retirement Thrift Investment Board is an independent government agency that administers the Thrift Savings Plan (TSP). The TSP is a retirement savings and investment plan for employees of the federal government and members of the uniformed services that offers participants the same types of savings and tax benefits that many private corporations offer their employees through 401(K) plans. The TSP services 3.7 million current and former federal employees and uniformed service members with more than \$240 billion in assets, making it the largest defined contribution plan in the world.

"Florida bankers are lucky to have someone of Alex's caliber advocating for our industry and we're pleased that he has been nominated for a second term," said Rick Lee, chairman of the Florida Bankers Association and president & CEO of Citizens Bank of Florida. "Federal employees and service people can benefit from Alex's skills and expertise through his service on the board."

About the Florida Bankers Association: The Florida Bankers Association was established in 1888, and is one of Florida's oldest trade associations. Its membership includes more than 300 financial institutions ranging in size from small community banks, thrifts, and trust companies to medium-sized banks operating in several parts of the state, to large regional financial institutions that are headquartered in Florida or outside the state. Nearly 96 percent of banks operating in Florida are members of the FBA.

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